

** Sample **

License and/or Permit Term Bond

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

→ That we, *Name of Company and Address*

as Principal, and _____, incorporated under the laws of the State of _____

→ _____, with principal office in _____

→ as Surety, are held and firmly bound unto City of Columbus, 123 Washington St. Columbus, IN 47201

→ as Oblige, in the penal sum of _____ *dollar amount \$* _____ Dollars,
lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly, by these presents.

→ WHEREAS, the above bounden Principal has obtained or is about to obtain from the said Oblige a license or permit
→ for *"Street Cut" at Exact Location and Address*
and the term of said license or permit begins the *date of work*
→ day of *3 year term* and ends the

WHEREAS, the Principal is required by law to file with
City of Columbus, 123 Washington St. Columbus, IN 47201

a bond for the above indicated term and conditioned as hereinafter set forth.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the above bounden Principal as such licensee or permittee shall indemnify said Oblige against all loss, costs, expenses or damage to it caused by said Principal's non-compliance with or breach of any laws, statutes, ordinances, rules or regulations pertaining to such license or permit issued to the Principal, which said breach or non-compliance shall occur during the term of this bond, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, that if this bond is for a fixed term, it may be continued by Certificate executed by the Surety hereon; and

PROVIDED FURTHER, that regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond, and

PROVIDED FURTHER, that if this is a continuous bond and the Surety shall so elect, this bond maybe cancelled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to said Oblige.

Signed, sealed and dated the _____ day of _____

Principal

By _____

By _____

Attorney-in-Fact